

Message Text

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62

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PRS-01 /094 R

66613

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WARREN W. GLICK

EB/IFD/ODF:EMLINTON

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R 041917Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

UNCLAS STATE 197648

E.O. 11652: N/A

TAGS: EFIN, BR

SUBJ: EXIMBANK AUTHORIZATION OF FINANCING FOR PETROBRAS QUIMICA
FERTILIZANTES S.A. (PETROFERTIL)

BRASILIA PASS TO BAHIA

1. THE BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 1, 1973,
AUTHORIZED A \$4,950,000 CREDIT TO PETROBRAS QUIMICA FERTILIZANTES
S.A. (PETROFERTIL) TO FINANCE 45 PERCENT OF THE U.S. COSTS
FOR CONSTRUCTION OF AN AMMONIA AND UREA COMPLEX.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10
PERCENT OF THE U.S. COSTS OR \$1,100,000. THE BALANCE OF 45
PERCENT OR \$4,950,000 WILL BE EXTENDED BY A COMMERCIAL BANK
AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE
SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING NOVEMBER 20,
1976. THE EXIMBANK CREDIT IS TO BE GUARANTEED BY PETROLEO
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BRASILEIRO S.A. (PETROBRAS).

3. REQUEST EMBASSY ADVISE PETROFERTIL OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO PETROFERTIL WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
RUSH

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NNN

Message Attributes

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Capture Date: 01 JAN 1994
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE197648
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Document Unique ID: 00
Drafter: XMB:H. UELTZEN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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30 JUN 2005

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TAGS: EFIN, BR
To: BRASILIA
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